

## CONCAN WATER SUPPLY INCORPORATED

## Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 · Checking - FSB	13,795.99
1001 · Membership - FSB	5,810.00
1002 · Capital Acct. - FSB	7,400.58
Total Checking/Savings	<u>27,006.57</u>
Accounts Receivable	
1004 · Accounts Receivable	6,585.59
Total Accounts Receivable	<u>6,585.59</u>
Other Current Assets	
1005 · Returned Checks	2,673.05 →
Total Other Current Assets	<u>2,673.05</u>
Total Current Assets	<u>36,265.21</u>
<b>Fixed Assets</b>	
1179 · 2022 Chev. Silverado	47,024.43
1178 · 2019 Chevrolet Silverado Pickup	23,958.05
1177 · M62 Kubota Tractor	65,031.89
1150 · Land	12,196.08
1151 · Buildings	218,124.10
1152 · Roadway To Well	1,204.52
1155 · Storage Tanks	754,924.76
1160 · Wells-Pipe Lines	798,438.50
1161 · Developer Assets	474,471.13
1170 · Equipment	432,467.29
1180 · Depreciation Reserve	-1,518,289.00
Total Fixed Assets	<u>1,309,551.75</u>
<b>TOTAL ASSETS</b>	<u><u>1,345,816.96</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2241 · First State Bank LOC	100,010.00
2233 · Chevrolet Silverado 2022	44,397.27
2100 · Payroll Liabilities	3,739.48
2200 · Sales Tax Payable	2,761.43
Total Other Current Liabilities	<u>150,908.18</u>
Total Current Liabilities	<u>150,908.18</u>
Total Liabilities	150,908.18
<b>Equity</b>	
3020 · Estimated Depreciation Equity	213,500.00
3001 · Opening Bal Equity	27,958.06
3002 · Developer Equity	474,471.13
3010 · Retained Earnings	571,815.93
Net Income	-92,836.34
Total Equity	<u>1,194,908.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,345,816.96</u></u>