

## CONCAN WATER SUPPLY INCORPORATED

## Balance Sheet

As of December 31, 2023

01/02/24

Accrual Basis

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1006 · Line of Credit/FSBU	224,990.00
1000 · Checking - FSB	9,707.19
1001 · Membership - FSB	5,289.13
1002 · Capital Acct.- FSB	5,109.44
Total Checking/Savings	245,095.76
Accounts Receivable	
1004 · Accounts Receivable	609.51
Total Accounts Receivable	609.51
Other Current Assets	
1005 · Returned Checks	2,647.92
Total Other Current Assets	2,647.92
Total Current Assets	248,353.19
Fixed Assets	
1179 · 2022 Chev. Silverado	47,024.43
1178 · 2019 Chevrolet Silverado Pickup	23,958.05
1177 · M62 Kubota Tractor	65,031.89
1150 · Land	12,196.08
1151 · Buildings	218,124.10
1152 · Roadway To Well	1,204.52
1155 · Storage Tanks	754,924.76
1160 · Wells-Pipe Lines	798,438.50
1161 · Developer Assets	474,471.13
1170 · Equipment	432,467.29
1180 · Depreciation Reserve	-1,518,289.00
Total Fixed Assets	1,309,551.75
<b>TOTAL ASSETS</b>	<b><u>1,557,904.94</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2233 · Chevrolet Silverado 2022	44,397.27
2100 · Payroll Liabilities	3,966.61
2200 · Sales Tax Payable	2,506.98
Total Other Current Liabilities	50,870.86
Total Current Liabilities	50,870.86
Total Liabilities	50,870.86
Equity	
3020 · Estimated Depreciation Equity	183,000.00
3001 · Opening Bal Equity	277,958.06
3002 · Developer Equity	474,471.13
3010 · Retained Earnings	1,212,014.33
Net Income	-640,409.44
Total Equity	1,507,034.08
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,557,904.94</u></b>

**CONCAN WATER SUPPLY  
CORPORATION  
NOTICE**

**The March Meeting of the Board of  
Directors**

**Will be held following the general  
meeting on March 23, 2024.**

**The General Meeting of the Concan  
Water Supply Corporation**

**Will begin at 10:00 a.m.**

**There will be no March 11, 2024 Meeting**