

CONCAN WATER SUPPLY CORPORATION

MONTHLY BOARD MEETING MINUTES

OCTOBER 9, 2023

*CALL TO ORDER: President Dick Earnest called the meeting to order at 3:00 p.m.

ROLL CALL: All members present.

*INVOCATION: Given by Marshall Darby

*WELCOME NEW BOARD MEMBER STEVE CAMPBELL

*CUSTOMER RESPONSE TIME: None

*READ AND APPROVE MINUTES OF PREVIOUS MEETING: There being no corrections or additions, Marshall Darby moved the minutes be approved as read with Mike Meadows seconding the motion. Motion carried.

*APPROVE FINANCIAL REPORT AND DISCUSS 2024 BUDGET: Marshall Darby presented the financial report: Balance Sheet - \$449,150 total checking and savings. P&L for September 2023: income close to budgeted amount. Expenses – over budget by \$10,000. Yearly sales were under budget by \$36,665. This report is a part of the recorded minutes. With no further questions, John Schott moved the financial report be approved with Terry Carson seconding the motion. Motion carried.

Marshall then presented the proposed budget to the board. Will be finalized at the November meeting.

*UPDATE ON TRAINING SESSION WITH WILLIAM WHITE/TRWA: William White met with the board and advised them on several items. He explained the rate structure and how it needs to be changed. He gave the board guidelines on this process. He gave guidance on several new requirements by the TCEQ.

*DISCUSSION AND UPDATE ON NEW WATER LINE CONSTRUCTION: The water line extension has begun. Hopefully it will be completed the first part of November. Dick Earnest explained the route of this first phase

*DISCUSS AND ASSIGN COMMITTEES: President Dick Earnest assigned the following committees:

*REWRITE RATE AND TARIFF SCHEDULES:

Mike Meadows, Marshall Darby, Terry Carson

*BY-LAW REVISIONS: John Schott, Steve Campbell, Brannon Hightower

*OLD BUSINESS: None

*NEW BUSINESS: None

*ADJOURNMENT: With no further business brought before the board, Marshall Darby moved the meeting be adjourned with John Schott seconding the motion. Motion carried. Meeting adjourned at 4:00 p.m.

Respectfully submitted,
Norma Gayle, Recording Secretary
November 11, 2023