

CONCAN WATER SUPPLY CORP
P. O. BOX 185
CONCAN, TEXAS 78838
BOARD MEETING MINUTES
DECEMBER 11, 2023

*CALL TO ORDER: President Dick Earnest called the meeting to order at 3:00 p.m.

*ROLL CALL: Steve Campbell was not present. All others were present (John Schott via phone).

*READ AND APPROVE MINUTES FROM PREVIOUS MEETING: Marshall Darby noted a correction on the payment of the pipeline which should have read, not all was paid for. Minutes were corrected. Having noted the correction, Mike Meadows moved the minutes be approved as corrected with Brannon Hightower seconding the motion. Motion carried.

*FINANCIAL REPORT: Marshall Darby presented the report. Balance Sheet: transferred from Membership and Capital Acct. to checking account. \$43,000 balance in checking account. The \$250,000 line of credit has not been used. Mike Meadows asked about the membership account. Marshall explained that it would be replenished. November P&L statement – income on budget; expenses – over budget due to construction of the pipeline. With no further questions or discussion Terry Carson moved the financial report be approved with Mike Meadows seconding the motion. Motion carried.

*DISCUSSION AND STATUS OF BID ON NEW LINE TO STATION: Bid from Valley Construction was \$91,200. Should begin construction by December 12~~th~~, 2023 and hopefully finish within one week.

*UPDATE ON RATE INFORMATION AND EFFECTIVE DATES: New rates will go into effect with the January 2024 billing. Discussed non-standard

meters. Board decided to table this item until more information was gathered as to cost of labor.

*REWRITE AND DISCUSSION ON TARIFF SCHEDULES: Norma reported on the updated Tariff which will be filed with the PUC. Copy will be kept in the office at 1992 CR 348 and also in Norma's office at home.

*EXECUTIVE SESSION:

*ADJOURNMENT: Following the executive session, Marshall Darby moved the meeting be adjourned with Terry Carson seconding the motion. Motion carried.

Meeting adjourned.

Respectfully submitted,
Norma Gayle, Recording Secretary
January 5, 2024